



Agenda

Workforce Innovation Board: Finance Committee

Monday, March 17; 11:00 am –11:30 am

Location: 1 N Dearborn, Rooftop Conference Room, Chicago, IL, 60602

Quorum: 33% or 2 out of 3 committee members must be physically present in the room. Once quorum is met, additional members or proxies can vote or participate virtually.
(Must be in person/proxies allowed)

11:00 – 11:01 Welcome and Roll Call: Confirmation of Quorum

Nicole Shaw, Board Secretary

11:01 – 11:05 Minutes of December Finance Committee*

Jacki Robinson-Ivy, Chair

11:05– 11:25 Finance Report

Jose Mota, Director of Finance

- WIOA Financials Period Ending 12/31/2024

11:25– 11:30 Public Comment and Adjournment

*Denotes items requiring a committee vote to recommend action to the WIB



Minutes

Workforce Innovation Board: Finance Committee

Monday, December 16; 11:00 am –11:30 am

Location: 69 W Washington St, Chicago, IL, 60602. Floor 22, Conference Room C

Quorum: Yes

In Attendance: Jacki Robinson – Ivy, Xochitl Flores, Haven Allen (Virtual attendance)

The meeting was called to order at 11:00 am by Jacki Robinson-Ivy. Amelia Fulgham conducted roll call.

Jacki Robinson – Ivy called for a motion to approve the Finance Committee meeting minutes from the June and September 2024 meetings. This motion was moved by Xochitl Flores, and seconded by Haven Allen. The motion to approve the Finance Committee meeting minutes from the June and September 2024 meetings was approved.

Jose Mota, Director of Finance reviewed the WIOA budget to actuals for the period ending on 9/30/2024. Jose Mota advises that expenses are \$8.4M. All contracts for PY23 expire except for EdAssist that closes in December. We will have final balances for PY23 at this time, our goal is to close out in March 2025. Jose Mota advises that Q1 of PY 24 is slow due to contracts for 9/30, expenses for Q1 are \$7.5M. He states that we are not yet meeting all spend down requirements, however he expects that percentages will go up.

Xochitl Flores asked, given the PY 2023 grant dates, are you concerned about meeting expenditure deadlines?

Jose Mota advised that he is not concerned about meeting the expenditure deadlines and advised that PY 2024 has an extra year of life.

Xochitl Flores asked, for PY 23, are we comfortable with timing and balance? Jose Mota responded that he is not worried.

Xochitl Flores asked if there is a maximum that we can shift from one program year to another? Jose Mota responded, no there is not.

There were no public comments at this time.

Jacki Robinson – Ivy called for a motion to adjourn the meeting. This motion was moved by Xochitl Flores, and seconded by Haven Allen. The meeting was adjourned at 11:06 am.



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Finance Committee

FY25 WIOA Financials

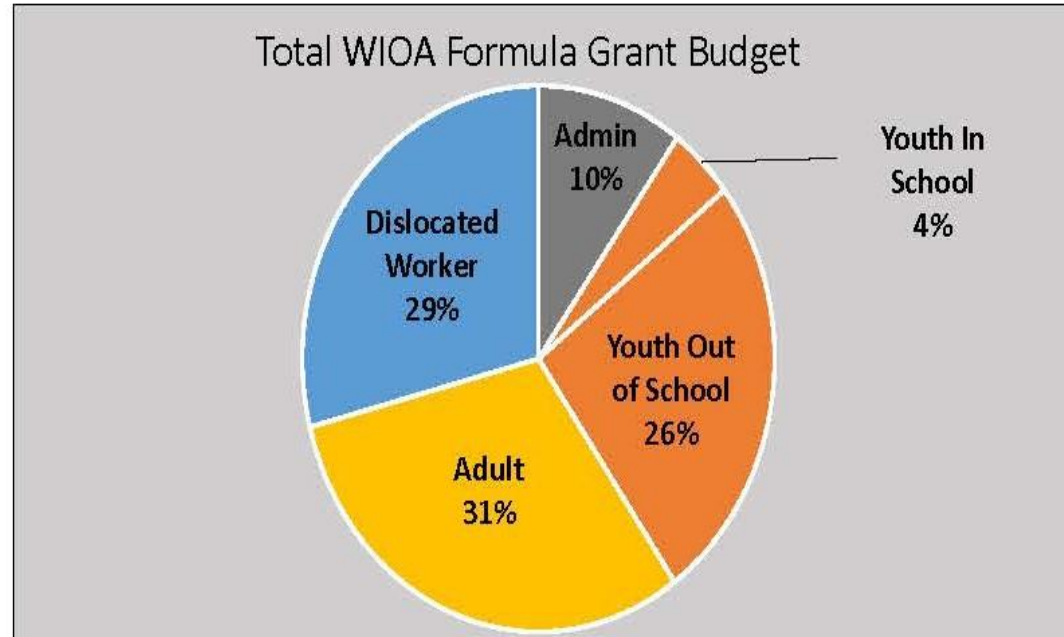
Jose Mota, Director of Finance

Chicago Cook Workforce Partnership
LWIA 7 WORKFORCE INNOVATION BOARD
Data as of: 12/31/24

PY24 WIOA GRANT

BUDGET

The budget for the WIOA 24 Grant (24-681007) is \$57,125,445. This is a 2-year grant from 7/1/24 to 6/30/26.

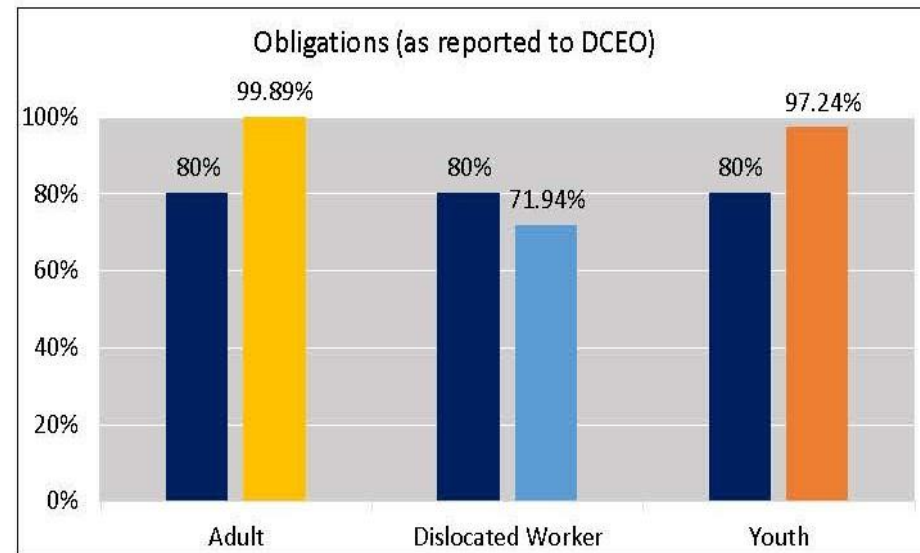


Admin	\$5,712,543
Youth In School	\$2,528,530
Youth Out of School	\$14,736,512
Adult	\$17,568,056
Dislocated Worker	\$16,579,804
Total	\$57,125,445

OBLIGATIONS

The grant requires that within the first year of the two year cycle, the LWIA must obligate a minimum of 80% of the amount of youth, adult and dislocated worker funds each program year by June 30 or face a loss of grant funds (after subtracting 10% from each funding stream for administration). As of the current reporting period, the actual costs plus obligations are as follows:

	Adult	Dislocated Worker	Youth (In & Out of School)
Total Budget	\$17,568,056	\$16,579,804	\$17,265,042
Required %	80%	80%	80%
Required 80%	\$14,054,445	\$13,263,843	\$13,812,034
Actual \$	\$17,548,793	\$11,926,978	\$16,788,495
Actual %	99.89%	71.94%	97.24%

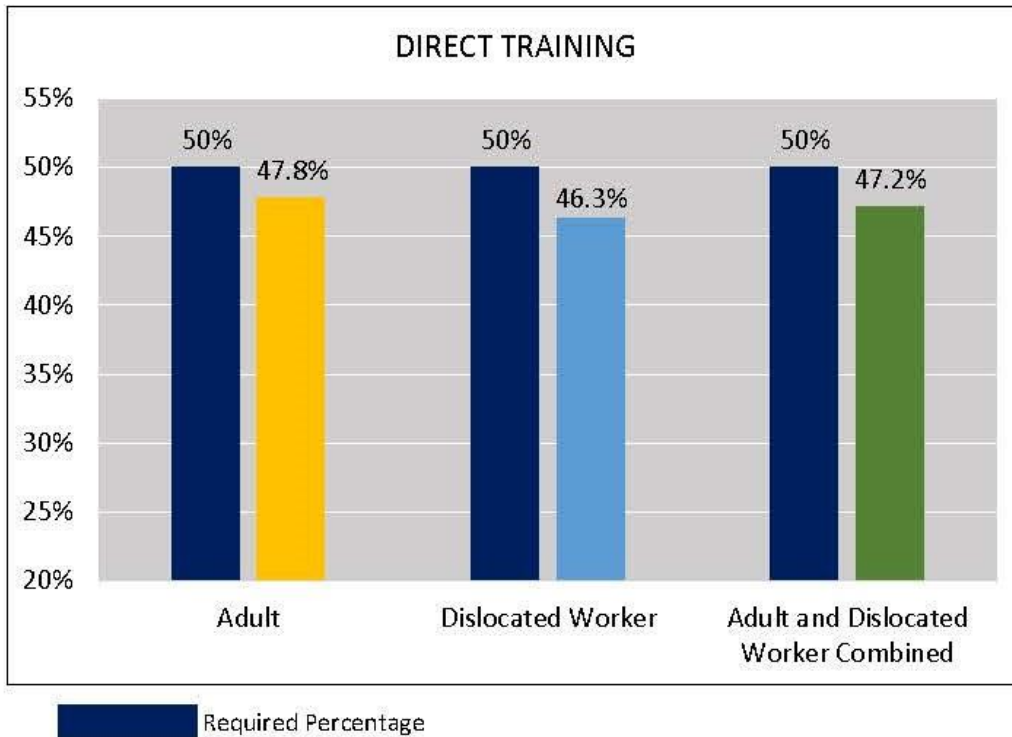


Required Percentage

Required Percentage

DIRECT TRAINING

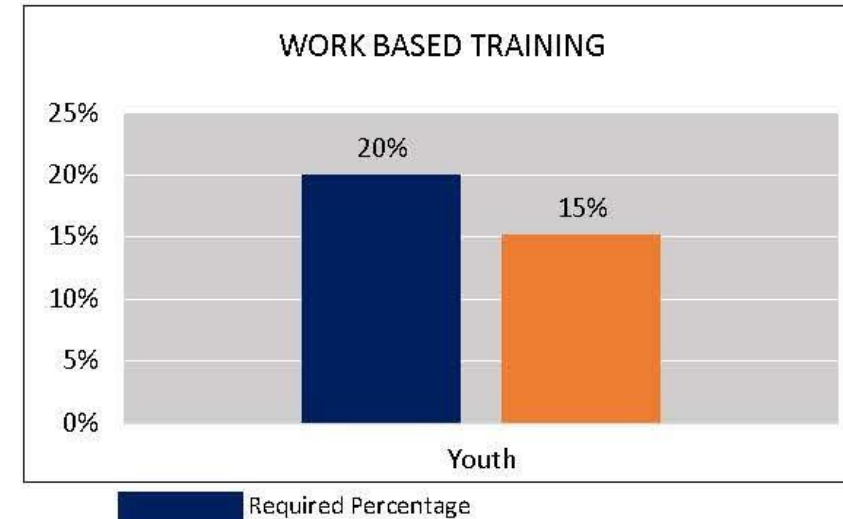
The grant requires that by June 30, at least 50% of the Actual Expenses of the combined Adult and Dislocated Worker funding streams (from prior year grant funds and current year grant funds) are spent on Direct Training. Below are the % through the current reporting period.



WORK BASED TRAINING

“WIOA and 20 CFR § 681.590(a) require that a minimum of 20 percent of local area funds for the Title I Youth program be spent on work experience. As explained in 20 CFR § 681.590(b), local area administrative costs are not subject to the 20 percent minimum work experience expenditure requirement. Leveraged resources cannot be used to fulfill any part of the 20 percent minimum.”

The percentages shown for Adult and Dislocated Worker are for informational purposes.





Chicago Cook Workforce Partnership					
WIOA Formula Funds					
FY25 July 1, 2024 to June 30, 2025					
Expenses as of December 31, 2024					
<u>Description</u>	<u>Admin</u>	<u>Adult</u>	<u>Dislocated</u>	<u>Youth</u>	<u>Total</u>
<u>Partnership</u>					
Salary	917,770	421,695	327,970	445,795	2,113,229
Fringes/Taxes	156,915	103,114	68,511	109,006	437,546
Other Program Costs	406,463	173,754	166,865	99,477	846,558
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<u>Subgrantees</u>					
Other Program Costs	-	4,419,580	4,568,824	5,219,419	14,207,823
Occpational Skills TRNG ITA	-	4,052,228	1,479,008	1,402,502	6,933,738
Occpational Skills TRNG Other	-	53,542	31,516	68,456	153,514
Remedial/Pre-Vocational TRNG	-	26,410	30,221	(82,244)	(25,613)
Supportive Services	-	146,143	75,117	8,350	229,609
On the Job Training	-	392,399	440,043	(2,329)	830,114
Customized Training	-	20,665	-	-	20,665
Work Experience/Internships	-	-	20,246	1,732,464	1,752,710
Incumbent Worker	-	-	68,627	-	68,627
Expenses	\$ 1,481,148	\$ 9,809,528	\$ 7,276,948	\$ 9,000,896	\$ 27,568,520



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Questions?



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