



## Agenda

### Workforce Innovation Board: Finance Committee

Monday, December 16; 11:00 am –11:30 am

Location: 69 W Washington St, Chicago, IL, 60602. Floor 22, Conference Room C

**Quorum:** 33% or 2 out of 3 committee members must be physically present in the room. Once quorum is met, additional members or proxies can vote or participate virtually.

*(Must be in person/proxies allowed)*

- |                      |   |
|----------------------|---|
| <b>11:00 – 11:01</b> | <b>Welcome and Roll Call: Confirmation of Quorum</b><br>Amelia Fulgham, Board Liaison   |
| <b>11:01 – 11:05</b> | <b>Minutes of June and September Finance Committee*</b><br>Jacki Robinson-Ivy, Chair  |
| <b>11:05– 11:25</b>  | <b>Finance Report</b><br>Jose Mota, Director of Finance <ul style="list-style-type: none"><li>• WIOA Budget to actuals for the period ending on 9/30/2024</li></ul> |
| <b>11:25– 11:30</b>  | <b>Public Comment and Adjournment</b>   |

\*Denotes items requiring a committee vote to recommend action to the WIB



**Minutes**  
**Workforce Innovation Board**  
**Finance Committee**

Monday, September 16; 11:00 am –11:30 am

Location: 69 W Washington St, Chicago, IL, 60602. Floor 22, Conference Room G

**Quorum:** 33% or 2 of 3 board members

***(Must be in person/proxies allowed)***

**Attendance:** Xochitl Flores attended this meeting in person. Chairwoman Jacki Robinson-Ivy attended this meeting virtually.

The meeting was called to order at 11:10 am by Chairwoman Jacki Robinson-Ivy. Amelia Fulgham called attendance. As the Quorum was not met for today's meeting, the vote to approve the minutes from the June Finance Committee meeting will be on the agenda for the following Finance Committee meeting on December 16<sup>th</sup>, 2024.

Jose began his review of WIOA Budgets to actuals going through the PY ending 6/30/2024. He highlighted the State requirement for 2 year grants of an 80% requirement for expenses and obligations. The State wants us at 80% obligated across 3 funding streams. We will be closely monitoring this around June. To meet the 80% spend down obligation, we will either need to reclass expenses to administrative costs or obligate more funds from PY23 funds.

Xochilt Flores asked, what is the nuance between the expensed or obligated requirement? Is the requirement for either or both?

Jose Mota responded that the requirement is for both.

Xochilt Flores asked if The Partnership has 20% remaining for 6/30/25?

Jose Mota advised yes, they go back into the bucket. They are OJT, and ITA still obligated but not on the books.

Jose Mota advised that the second requirement is 50% direct training, and 50% of the funds to direct training for 1E and 1E combined, the state doesn't allow us to use from 1E for 50%. Without the numbers we were at 51% at 6/30/24. This is for work base training, and any labor.

Xochilt Flores stated that it would be helpful to see a breakdown for those categories across Adult, Dislocated, and combined. Is there one area not meeting the 51%?

Jose Mota advised that he can break out this reporting in the December board meeting.



Jose Mota stated that we are at 20% for work base training and apprenticeships. We are at 11% for Youth.

Jose Mota advised that the expenses for year 1 reflect \$40M out of \$56M, \$47M to year 2.

Xochilt Flores stated, given that we are trying to meet the 80% requirement, do you provide more stringent obligations for subgrantees? Are you working with them to ensure you are meeting in a timely manner?

Jose Mota responded that we start projecting in the spring. As we get closer to the end of the year we start to reclass expenses as needed and obligating additional funds from what's left.

Jose Mota shared the results from the April auditing. He announced that we were free of findings from the finance side. We met all our requirements.

Jose Mota stated that we are executing the grant agreement for PY24. It will be a few weeks before we can drop down funds for PY24. Jose Mota expects that it will be \$57k to \$400K more.

Jacki Robinson-Ivy asked that the minutes reflect that in the December 2024 Finance Committee meeting, we will need to vote on the Finance Committee minutes for June and September 2024 meetings.

At 11:18, the floor opened for public comments.

George Wright stated that he wants to thank the finance team. The finance team has gone over a complete overhaul in the last 13 months. The finance team has gotten nothing but audits for the whole year, and every audit has had zero fundings. He states that he wants to make sure we continue this momentum and to incorporate changes in the program structure. He wants to give more details to the committees and congratulate the finance team on their hard work.

Smita Shah stated that looking at the numbers of \$56M for the PY23 WIOA grant, the next one was \$41.5M. As this was a 2 year grant, are we going to finish the next \$15m in the next year?

Jose Mota stated that some of that money has been obligated for PY24 to refund other agencies.

Smita Shah asked how would it improve our finances if the work we are doing with overhead calculations is approved?

Jose Mota stated that he doesn't have this handy, however he can provide this to Smita Shah.

George Wright advised that this would be agency wide.

Smita Shah stated that we should highlight this win if this is approved.



George Wright stated that he wants to specify that we need to consider WIOA vs agency funding. If the indirect cost rate increase is approved, this would be a win for the whole agency not just for WIOA specifically.

At 11:23 am Jacki Robinson-Ivy called for a motion to adjourn the meeting. The motion was moved and seconded by Xochil Flores. The meeting was adjourned.



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## Partnership 501c3 Board of Directors

Thursday, December 12, 2024; 9:30 – 11:00 am

Location: 69 W Washington St, Chicago, IL, 60602. On Floor 22, Conference Room D

**Quorum:** 40% or 3 out of 7 board members ***(hybrid attendance allowed/no proxies allowed)***

**9:30 – 9:31**      **Welcome and Roll Call; Confirmation of Quorum:** Amelia Fulgham, Board Liaison

**9:31 – 9:32**      **Minutes of September Meeting** \*: Jacki Robinson-Ivy; Haven Allen, Co-Chairs

**9:32 – 9:52**      **CEO Remarks:** George Wright, CEO

- Introduce Staff Member: Carly Bykerk
- Board Composition: John Holton
- Executive Committee vote\*

**9:52 – 10:05**      **Finance Report:** Jose Mota, Director of Finance

- Budget to Actuals FY25 for the period ending 9/30/24
- Financial Statements

**10:05 – 10:30**      **Questions & Comments**

**10:30 – 11:00**      **Closed Executive Session**

***\*Denotes Items requiring a vote***

## Chicago Cook Workforce Partnership

## Budget to Actual FY25

## REVENUE

	FY25 Budget	FY25 Expenses through 9/30/24	Balance
<u>FEDERAL GRANTS</u>	97,188,410	21,502,862	\$ 75,685,548
<u>LOCAL GRANTS</u>	\$ 1,500,001	\$ 256,563	\$ 1,243,438
<u>CORPORATE GRANTS</u>	\$ 33,300	\$ 7,376	\$ 25,924
<u>FOUNDATION GRANTS</u>	\$ 167,000	\$ 16,156	\$ 150,844
<u>OTHER SOURCE</u>	\$ -	\$ 40,055	\$ (40,055)
<b>TOTAL BUDGETED REVENUE</b>	<b>\$ 98,895,207</b>	<b>\$ 21,823,011</b>	<b>\$ 77,072,195</b>

## EXPENDITURES

	FY25 Budget	FY25 Expenses through 9/30/24	Balance
<u>Personnel</u>			
<b>Personnel Total</b>	<b>\$ 10,594,955</b>	<b>\$ 2,043,687</b>	<b>\$ 8,551,268</b>
<u>Partnership Grants</u>			
<b>Partnership Grants Totals</b>	<b>\$ 84,362,574</b>	<b>\$ 18,977,030</b>	<b>\$ 65,385,543</b>
<u>Staff Development Total</u>			
<b>Staff Development Total</b>	<b>\$ 80,000</b>	<b>\$ 999</b>	<b>\$ 79,001</b>
<u>Staff Travel</u>			
<b>Travel Total</b>	<b>\$ 36,000</b>	<b>\$ 6,705</b>	<b>\$ 29,295</b>
<u>Capital Outlay Expenditures</u>			
<b>Capital OutlayTotal</b>	<b>\$ 120,922</b>	<b>\$ 8,852</b>	<b>\$ 112,070</b>
<u>Contractual Services</u>			
<b>Contractual Services Total</b>	<b>\$ 2,157,757</b>	<b>\$ 429,776</b>	<b>\$ 1,727,981</b>
<u>Insurance</u>			
<b>Insurance Total</b>	<b>\$ 97,347</b>	<b>\$ 56,095</b>	<b>\$ 41,252</b>
<u>Materials &amp; Supplies</u>			
<b>Materials &amp; Supplies Total</b>	<b>\$ 54,000</b>	<b>\$ 22,226</b>	<b>\$ 31,774</b>
<u>Operatians &amp; Maintenance</u>			
<b>Operations &amp; Maintenance Total</b>	<b>\$ 129,353</b>	<b>\$ 57,643</b>	<b>\$ 71,710</b>
<u>Rent</u>			
<b>Rent Total</b>	<b>\$ 1,262,299</b>	<b>\$ 184,003</b>	<b>\$ 1,078,295</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,937,678</b>	<b>\$ 766,301</b>	<b>\$ 3,171,377</b>
<b>TOTAL BUDGETED EXPENSES</b>	<b>\$ 98,895,207</b>	<b>\$ 21,787,018</b>	<b>\$ 77,108,189</b>
<b>OPERATING REVENUE LESS EXPENSES</b>	<b>\$ 1 0</b>	<b>\$ 35,993</b>	

**Chicago Cook Workforce Partnership**

**Budget to Actual FY25**

**REVENUE**

<u>FEDERAL GRANTS</u>	<u>Grant Period End Date</u>	<u>FY25 Budget</u>	<u>FY25 Revenue vs Expenses through 9/30/24</u>	<u>Remaining Balance</u>
<b><u>U.S. Department of Labor</u></b>				
DCEO - PY '23 Formula (WIOA)	6/30/2025	14,770,107	8,474,558	6,295,549
DCEO - PY '24 Formula (WIOA)	6/30/2026	55,428,794	7,526,154	47,902,640
DCEO - PY '21 Quest 1	9/30/2025	2,156,228	1,391,384	764,844
DCEO - Apprenticeship Grant	6/30/2025	165,000	23,444	141,556
DCEO - PY '21 Quest 2	6/30/2025	1,183,806	601,769	582,037
DCEO - PY22 1E	6/30/2025	1,000,000	241,365	758,635
DCEO - PY23 1E	6/30/2025	1,000,000	9,246	990,754
DCEO - CEJA HUB1	6/30/2025	3,264,192	23,409	3,240,783
DCEO - CEJA HUB2	6/30/2025	3,267,037	24,829	3,242,208
<b>Total DOL</b>		<b>\$ 82,235,164</b>	<b>\$ 18,316,158</b>	<b>\$ 63,919,005</b>
<b><u>U.S. Department of Health and Human Services</u></b>				
City Of Chicago - CHRC	12/31/2024	2,000,000	642,964	1,357,036
<b>Total DHHS</b>		<b>\$ 2,000,000</b>	<b>\$ 642,964</b>	<b>\$ 1,357,036</b>
<b><u>U.S. Department of Treasury</u></b>				
Cook County Government- ARPA funds	3/31/2026	3,854,062	1,776,310	2,077,752
<b>Total Treasury</b>		<b>\$ 3,854,062</b>	<b>\$ 1,776,310</b>	<b>\$ 2,077,752</b>
<b><u>U.S. Department of Commerce</u></b>				
Good Jobs Challenge	9/30/2025	9,000,000	732,382	8,267,618
<b>Total DOC</b>		<b>\$ 9,000,000</b>	<b>\$ 732,382</b>	<b>\$ 8,267,618</b>
<b><u>U.S. Department of Justice</u></b>				
Cook County Government -Reentry Employment Opportunities	9/30/2024	99,183	35,047	64,136
<b>Total DOJ</b>		<b>\$ 99,183</b>	<b>\$ 35,047</b>	<b>\$ 64,136</b>
<b><u>U.S. Department of Housing and Urban Development</u></b>				
<b>Federal Grant Total</b>		<b>\$ 97,188,410</b>	<b>\$ 21,502,862</b>	<b>\$ 75,685,548</b>

<b>LOCAL GRANTS</b>				
Illinois Tollway Authority - Construction Works	3/31/2027	1,500,001	256,563	1,243,438
<b>Local Grant Total</b>		<b>\$ 1,500,001</b>	<b>\$ 256,563</b>	<b>\$ 1,243,438</b>
<b>CORPORATE GRANTS</b>				
AARP	12/31/2024	33,300	7,376	25,924
<b>Corporation Grant Total</b>		<b>\$ 33,300</b>	<b>\$ 7,376</b>	<b>\$ 25,924</b>
<b>FOUNDATION GRANTS</b>				
Union Pacific	3/31/2026	\$ 167,000	\$ 16,156	150,844
<b>Foundation Grant Total</b>		<b>\$ 167,000</b>	<b>\$ 16,156</b>	<b>\$ 150,844</b>
<b>Other Source</b>				
Unrestricted Funding	-	\$ 6,495	\$ 40,055	\$ (33,560)
<b>Other Sources Total</b>		<b>\$ 6,495</b>	<b>\$ 40,055</b>	<b>\$ (33,560)</b>
<b>TOTAL BUDGETED REVENUE</b>		<b>\$ 98,895,207</b>	<b>\$ 21,823,011</b>	<b>\$ 77,072,194</b>



<b>EXPENDITURES</b>				
<b><i>Personnel</i></b>				
Salaries		7,846,420	1,829,788	6,016,632
Benefits		2,158,737	75,998	2,082,739
Taxes		589,798	137,901	451,897
<b>Personnel Total</b>		<b>\$ 10,594,955</b>	<b>\$ 2,043,687</b>	<b>\$ 8,551,268</b>
<b><i>Non-Personnel</i></b>				
<b><i>Partnership Grants</i></b>				
Construction Works (IL Tollway Authority & CWFA)		1,374,397	214,410	1,159,986
DCEO PY '23 Formula (WIOA)		7,297,411	6,508,126	789,285
DCEO PY '24 Formula (WIOA)		51,894,788	7,526,154	44,368,634
DCEO NEG QUEST 1		2,113,534	1,264,042	849,491
DCEO NEG Quest 2		909,964	565,886	344,079
DCEO PY22 1E		908,154	231,125	677,029
DCEO PY23 1E		916,412	-	916,412
CEJA HUB1		3,001,702	-	3,001,702
CEJA HUB2		3,084,188	-	3,084,188
Contact Tracing (City of Chicago)		1,274,453	440,036	834,418
Cook County Government- ARPA funds		2,889,178	1,581,416	1,307,762
Good Jobs Challenge		8,531,393	645,836	7,885,557
Union Pacific		167,000	-	167,000
<b>Partnership Grants Totals</b>		<b>\$ 84,362,574</b>	<b>\$ 18,977,030</b>	<b>\$ 65,385,543</b>

<b>Staff Development</b>					
Conferences/Workshops			30,000.00	-	30,000
Professional Development			50,000.00	999	49,001
<b>Staff Development Total</b>			<b>\$ 80,000</b>	<b>\$ 999</b>	<b>\$ 79,001</b>
<b>Staff Travel</b>					
Local Travel-Mileage			10,000	1,323	8,677
Out of Town Travel			20,000	4,789	15,211
Personal Allowance			6,000	-	6,000
<b>Travel Total</b>			<b>\$ 36,000</b>	<b>\$ 6,705</b>	<b>\$ 30,479</b>
<b>Capital Outlay Expenditures</b>					
Lease Expense			5,000	410	4,590
Software			115,922	1,370	114,553
<b>Capital Outlay Total</b>			<b>\$ 120,922</b>	<b>\$ 8,852</b>	<b>\$ 126,215</b>
<b>Contractual Services</b>					
Auditing			50,000	-	50,000
Cell Phones			50,000	6,712	43,288
Payroll Processing Fees			231,293	57,243	174,050
Professional Services			1,794,806	361,934	1,432,872
Telephone			31,658	3,888	27,770
<b>Contractual Services Total</b>			<b>\$ 2,157,757</b>	<b>\$ 429,776</b>	<b>\$ 1,727,981</b>
<b>Insurance</b>					
Directors & Officers			\$ 10,084	\$ 2,416	7,668
Insurance-multi-peril			\$ 60,728	\$ 16,514	44,214
Unemployment			\$ 26,535	\$ 37,165	(10,630)
<b>Insurance Total</b>			<b>\$ 97,347</b>	<b>\$ 56,095</b>	<b>\$ 41,252</b>
<b>Materials &amp; Supplies</b>					
Office Supplies			\$ 54,000	\$ 22,226	31,774
<b>Materials &amp; Supplies Total</b>			<b>\$ 54,000</b>	<b>\$ 22,226</b>	<b>\$ 31,774</b>
<b>Operation &amp; Maintenance</b>					
Advertising/Marketing			\$ 4,800	\$ 2,000	2,800
Delivery & Postage			\$ 300	\$ 1,751	(1,451)
Duplication & Printing			\$ 6,000	\$ 440	5,560
Meeting Expenses			\$ 2,920	\$ 6,254	(3,334)
Subscription/Membership Dues			\$ 62,833	\$ 32,677	30,156
Utilities			\$ 52,500	\$ 9,315	43,185
<b>Operations &amp; Maintenance Total</b>			<b>\$ 129,353</b>	<b>\$ 57,643</b>	<b>\$ 71,710</b>
<b>Rent</b>					
Occupancy - Rent	5		\$ 467,800	\$ 41,325	426,475

<i>Occupancy - Tenant Service</i>		\$ -	\$ -	-
<i>Rent - Other Facility</i>		\$ 794,499	\$ 142,679	651,820
<b><i>Rent Total</i></b>		<b>\$ 1,262,299</b>	<b>\$ 184,003</b>	<b>\$ 1,078,295</b>
<b><i>Total OPERATING EXPENSES</i></b>		<b>\$ 3,937,678</b>	<b>\$ 766,301</b>	<b>\$ 3,186,707</b>
<b><i>Total Expenses</i></b>		<b>\$ 98,895,207</b>	<b>\$ 21,787,018</b>	<b>\$ 77,108,189</b>
<b><i>OPERATING REVENUE LESS EXPENSES</i></b>		<b>\$ 0</b>	<b>\$ 35,993</b>	

**Chicago Cook Workforce Partnership**  
**Statement of Activities**  
**For the Three Months Ended September 30, 2024**

	Unrestricted Without Donor Restriction	Temporarily Restricted With Donor Restriction	Total
<b>Revenue and Other Support</b>			
Government Contract Revenue	20,842,094	(641,684)	20,200,409
Corporate and Foundation Revenue	279,086	9,476	288,563
Interest Income	60,148		60,148
Net Assets Released from Restrictions	641,684		641,684
<b>Total Revenue and Other Support</b>	<b>21,823,012</b>	<b>(632,208)</b>	<b>21,190,803</b>
<b>Expenses</b>			
<b>Program Services</b>			
Workforce Innovation & Opportunity Act	18,278,987		18,278,987
Sector Initiatives	828,697	-	828,697
Special Populations	2,675,272	-	2,675,272
<b>Total Program Services</b>	<b>21,782,956</b>	<b>-</b>	<b>21,782,956</b>
<b>Supporting Services</b>			
Management and General	-	-	-
Fundraising	4,062	-	4,062
<b>Total Support Services</b>	<b>4,062</b>	<b>-</b>	<b>4,062</b>
<b>Total Expenses</b>	<b>21,787,018</b>	<b>-</b>	<b>21,787,018</b>
<b>Net Increase/(Decrease)-Net Assets</b>	<b>35,993</b>	<b>(632,208)</b>	<b>(596,215)</b>
Net Assets, Beginning of Fiscal Year 2025	501,567	3,021,996	3,523,563
<b>Net Assets, as of September 30, 2024</b>	<b>537,560</b>	<b>2,389,788</b>	<b>2,927,348</b>

**The Chicago Cook Workforce Partnership**  
**Statement of Financial Position**  
**For the Three Months Ended September 30, 2024**

	SEP 30, 2023	SEP 30, 2024
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	5,314,920	4,580,102
Accounts Receivable	19,414,232	19,297,605
Other Assets	449,420	1,163,882
Prepaid Expenses	239,416	157,992
<b>Total Current Assets</b>	<b>25,417,988</b>	<b>25,199,581</b>
<b>Noncurrent Assets</b>		
Fixed Assets:		
Furniture & Fixtures	32,750	32,750
Computers & Equipment	55,353	55,353
Less: Accumulated Depreciation	(88,449)	(88,103)
<b>Total Assets</b>	<b>25,417,988</b>	<b>25,199,581</b>
<b>Liabilities and Net Assets:</b>		
<b>Current Liabilities</b>		
Accounts Payable	10,107,608	7,117,000
Accrued Expenses	12,287,254	14,888,548
Accrued Salaries and Benefits	542,619	266,685
Line Of Credit	-	-
<b>Total Current Liabilities</b>	<b>22,937,481</b>	<b>22,272,233</b>
<b>Net Assets</b>		
Without Donor Restriction (Unrestricted)	495,387	537,560
With Donor Restriction (Temporarily Restricted)	1,985,119	2,389,788
<b>Total Net Assets</b>	<b>2,480,506</b>	<b>2,927,348</b>
<b>Total Liabilities and Net Assets</b>	<b>25,417,987</b>	<b>25,199,581</b>

**The Chicago Cook Workforce Partnership  
Statement of Cash Flows  
For the Three Months Ended September 30, 2024**

**Cash Flows From Operating Activities**

Change in Net Assets (596,215)

**Operating Activities:**

Accounts Receivable (1,912,049)

Prepaid Expenses (34,801)

Other Assets (520,071)

Accounts Payable and Accrued Expenses 1,199,482

**Net Cash Provided by/(Used in) Operations (1,863,653)**

**Cash Flows Provided by/(Used in) Investing Activities:**

Short-Term Investments, net -

Purchases of Fixed Assets -

LOC -

**Net Cash Provided by/(Used in) Investing Activities -**

**Net Increase/(Decrease) in Cash and Cash Equivalents (1,863,653)**

Cash and Cash Equivalents, Beginning of Fiscal Year 2025 (July 2024) 6,443,755

**Cash and Cash Equivalents at September 30, 2024 4,580,102**



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## Questions?



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## Chicago Cook Workforce Partnership

## Budget to Actual FY25

## REVENUE

	FY25 Budget	FY25 Expenses through 9/30/24	Balance
<b><u>FEDERAL GRANTS</u></b>	97,188,410	21,502,862	\$ 75,685,548
<b><u>LOCAL GRANTS</u></b>	\$ 1,500,001	\$ 256,563	\$ 1,243,438
<b><u>CORPORATE GRANTS</u></b>	\$ 33,300	\$ 7,376	\$ 25,924
<b><u>FOUNDATION GRANTS</u></b>	\$ 167,000	\$ 16,156	\$ 150,844
<b><u>OTHER SOURCE</u></b>	\$ -	\$ 40,055	\$ (40,055)
<b>TOTAL BUDGETED REVENUE</b>	\$ 98,895,207	\$ 21,823,011	\$ 77,072,195

## EXPENDITURES

	FY25 Budget	FY25 Expenses through 9/30/24	Balance
<b><u>Personnel</u></b>			
<b>Personnel Total</b>	\$ 10,594,955	\$ 2,043,687	\$ 8,551,268
<b><u>Partnership Grants</u></b>			
<b>Partnership Grants Totals</b>	\$ 84,362,574	\$ 18,977,030	\$ 65,385,543
<b><u>Staff Development Total</u></b>			
<b>Staff Development Total</b>	\$ 80,000	\$ 999	\$ 79,001
<b><u>Staff Travel</u></b>			
<b>Travel Total</b>	\$ 36,000	\$ 6,705	\$ 29,295
<b><u>Capital Outlay Expenditures</u></b>			
<b>Capital OutlayTotal</b>	\$ 120,922	\$ 8,852	\$ 112,070
<b><u>Contractual Services</u></b>			
<b>Contractual Services Total</b>	\$ 2,157,757	\$ 429,776	\$ 1,727,981
<b><u>Insurance</u></b>			
<b>Insurance Total</b>	\$ 97,347	\$ 56,095	\$ 41,252
<b><u>Materials &amp; Supplies</u></b>			
<b>Materials &amp; Supplies Total</b>	\$ 54,000	\$ 22,226	\$ 31,774
<b><u>Operations &amp; Maintenance</u></b>			
<b>Operations &amp; Maintenance Total</b>	\$ 129,353	\$ 57,643	\$ 71,710
<b><u>Rent</u></b>			
<b>Rent Total</b>	\$ 1,262,299	\$ 184,003	\$ 1,078,295
<b>TOTAL OPERATING EXPENSES</b>	\$ 3,937,678	\$ 766,301	\$ 3,171,377
<b>TOTAL BUDGETED EXPENSES</b>	\$ 98,895,207	\$ 21,787,018	\$ 77,108,189
<b>OPERATING REVENUE LESS EXPENSES</b>	\$ <sup>1</sup> 0	\$ 35,993	



**Chicago Cook Workforce Partnership  
Budget to Actual FY25**

**REVENUE**

<b><u>FEDERAL GRANTS</u></b>	<b><u>Grant Period End Date</u></b>	<b>FY25 Budget</b>	<b>FY25 Revenue vs Expenses through 9/30/24</b>	<b>Remaining Balance</b>
<b><u>U.S. Department of Labor</u></b>				
DCEO - PY '23 Formula (WIOA)	6/30/2025	14,770,107	8,474,558	6,295,549
DCEO - PY '24 Formula (WIOA)	6/30/2026	55,428,794	7,526,154	47,902,640
DCEO - PY '21 Quest 1	9/30/2025	2,156,228	1,391,384	764,844
DCEO - Apprenticeship Grant	6/30/2025	165,000	23,444	141,556
DCEO - PY '21 Quest 2	6/30/2025	1,183,806	601,769	582,037
DCEO - PY22 1E	6/30/2025	1,000,000	241,365	758,635
DCEO - PY23 1E	6/30/2025	1,000,000	9,246	990,754
DCEO - CEJA HUB1	6/30/2025	3,264,192	23,409	3,240,783
DCEO - CEJA HUB2	6/30/2025	3,267,037	24,829	3,242,208
<b>Total DOL</b>		\$ <b>82,235,164</b>	\$ <b>18,316,158</b>	\$ <b>63,919,005</b>
<b><u>U.S. Department of Health and Human Services</u></b>				
City Of Chicago - CHRC	12/31/2024	2,000,000	642,964	1,357,036
<b>Total DHHS</b>		\$ <b>2,000,000</b>	\$ <b>642,964</b>	\$ <b>1,357,036</b>
<b><u>U.S. Department of Treasury</u></b>				
Cook County Government- ARPA funds	3/31/2026	3,854,062	1,776,310	2,077,752
<b>Total Treasury</b>		\$ <b>3,854,062</b>	\$ <b>1,776,310</b>	\$ <b>2,077,752</b>
<b><u>U.S Department of Commerce</u></b>				
Good Jobs Challenge	9/30/2025	9,000,000	732,382	8,267,618
<b>Total DOC</b>		\$ <b>9,000,000</b>	\$ <b>732,382</b>	\$ <b>8,267,618</b>
<b><u>U.S Department of Justice</u></b>				
Cook County Government -Reentry Employment Opportunities	9/30/2024	99,183	35,047	64,136
<b>Total DOJ</b>		\$ <b>99,183</b>	\$ <b>35,047</b>	\$ <b>64,136</b>
<b><u>U.S Department of Housing and Urban Development</u></b>				
<b>Federal Grant Total</b>		\$ <b>97,188,410</b>	\$ <b>21,502,862</b>	\$ <b>75,685,548</b>

<b>LOCAL GRANTS</b>				
Illinois Tollway Authority - Construction Works	3/31/2027	1,500,001	256,563	1,243,438
<b>Local Grant Total</b>		<b>\$ 1,500,001</b>	<b>\$ 256,563</b>	<b>\$ 1,243,438</b>
<b>CORPORATE GRANTS</b>				
AARP	12/31/2024	33,300	7,376	25,924
<b>Corporation Grant Total</b>		<b>\$ 33,300</b>	<b>\$ 7,376</b>	<b>\$ 25,924</b>
<b>FOUNDATION GRANTS</b>				
Union Pacific	3/31/2026	\$ 167,000	\$ 16,156	150,844
<b>Foundation Grant Total</b>		<b>\$ 167,000</b>	<b>\$ 16,156</b>	<b>\$ 150,844</b>
<b>Other Source</b>				
Unrestricted Funding	-	\$ 6,495	\$ 40,055	\$ (33,560)
<b>Other Sources Total</b>		<b>\$ 6,495</b>	<b>\$ 40,055</b>	<b>\$ (33,560)</b>
<b>TOTAL BUDGETED REVENUE</b>		<b>\$ 98,895,207</b>	<b>\$ 21,823,011</b>	<b>\$ 77,072,194</b>

## EXPENDITURES

<u>Personnel</u>				
Salaries		7,846,420	1,829,788	6,016,632
Benefits		2,158,737	75,998	2,082,739
Taxes		589,798	137,901	451,897
<b>Personnel Total</b>		<b>\$ 10,594,955</b>	<b>\$ 2,043,687</b>	<b>\$ 8,551,268</b>
<u>Non-Personnel</u>				
<u>Partnership Grants</u>				
Construction Works (IL Tollway Authority & CWFA)		1,374,397	214,410	1,159,986
DCEO PY '23 Formula (WIOA)		7,297,411	6,508,126	789,285
DCEO PY '24 Formula (WIOA)		51,894,788	7,526,154	44,368,634
DCEO NEG QUEST 1		2,113,534	1,264,042	849,491
DCEO NEG Quest 2		909,964	565,886	344,079
DCEO PY22 1E		908,154	231,125	677,029
DCEO PY23 1E		916,412	-	916,412
CEJA HUB1		3,001,702	-	3,001,702
CEJA HUB2		3,084,188	-	3,084,188
Contact Tracing (City of Chicago)		1,274,453	440,036	834,418
Cook County Government- ARPA funds		2,889,178	1,581,416	1,307,762
Good Jobs Challenge		8,531,393	645,836	7,885,557
Union Pacific		167,000	-	167,000
<b>Partnership Grants Totals</b>		<b>\$ 84,362,574</b>	<b>\$ 18,977,030</b>	<b>\$ 65,385,543</b>

<b>Staff Development</b>				
Conferences/Workshops		30,000.00	-	30,000
Professional Development		50,000.00	999	49,001
<b>Staff Development Total</b>		<b>\$ 80,000</b>	<b>\$ 999</b>	<b>\$ 79,001</b>
<b>Staff Travel</b>				
Local Travel-Mileage		10,000	1,323	8,677
Out of Town Travel		20,000	4,789	15,211
Personal Allowance		6,000	-	6,000
<b>Travel Total</b>		<b>\$ 36,000</b>	<b>\$ 6,705</b>	<b>\$ 30,479</b>
<b>Capital Outlay Expenditures</b>				
Lease Expense		5,000	410	4,590
Software		115,922	1,370	114,553
<b>Capital Outlay Total</b>		<b>\$ 120,922</b>	<b>\$ 8,852</b>	<b>\$ 126,215</b>
<b>Contractual Services</b>				
Auditing		50,000	-	50,000
Cell Phones		50,000	6,712	43,288
Payroll Processing Fees		231,293	57,243	174,050
Professional Services		1,794,806	361,934	1,432,872
Telephone		31,658	3,888	27,770
<b>Contractual Services Total</b>		<b>\$ 2,157,757</b>	<b>\$ 429,776</b>	<b>\$ 1,727,981</b>
<b>Insurance</b>				
Directors & Officers		\$ 10,084	\$ 2,416	7,668
Insurance-multi-peril		\$ 60,728	\$ 16,514	44,214
Unemployment		\$ 26,535	\$ 37,165	(10,630)
<b>Insurance Total</b>		<b>\$ 97,347</b>	<b>\$ 56,095</b>	<b>\$ 41,252</b>
<b>Materials &amp; Supplies</b>				
Office Supplies		\$ 54,000	\$ 22,226	31,774
<b>Materials &amp; Supplies Total</b>		<b>\$ 54,000</b>	<b>\$ 22,226</b>	<b>\$ 31,774</b>
<b>Operation &amp; Maintenance</b>				
Advertising/Marketing		\$ 4,800	\$ 2,000	2,800
Delivery & Postage		\$ 300	\$ 1,751	(1,451)
Duplication & Printing		\$ 6,000	\$ 440	5,560
Meeting Expenses		\$ 2,920	\$ 6,254	(3,334)
Subscription/Membership Dues		\$ 62,833	\$ 32,677	30,156
Utilities		\$ 52,500	\$ 9,315	43,185
<b>Operations &amp; Maintenance Total</b>		<b>\$ 129,353</b>	<b>\$ 57,643</b>	<b>\$ 71,710</b>
<b>Rent</b>				
Occupancy - Rent	5	\$ 467,800	\$ 41,325	426,475

<i>Occupancy -Tenant Service</i>		\$ -	\$ -	\$ -
<i>Rent - Other Facility</i>		\$ 794,499	\$ 142,679	\$ 651,820
<b><i>Rent Total</i></b>		<b>\$ 1,262,299</b>	<b>\$ 184,003</b>	<b>\$ 1,078,295</b>
<b><i>Total OPERATING EXPENSES</i></b>		<b>\$ 3,937,678</b>	<b>\$ 766,301</b>	<b>\$ 3,186,707</b>
<b><i>Total Expenses</i></b>		<b>\$ 98,895,207</b>	<b>\$ 21,787,018</b>	<b>\$ 77,108,189</b>
<b><i>OPERATING REVENUE LESS EXPENSES</i></b>		<b>\$ 0</b>	<b>\$ 35,993</b>	

**Chicago Cook Workforce Partnership**  
**Statement of Activities**  
**For the Three Months Ended September 30, 2024**

	Unrestricted Without Donor Restriction	Temporarily Restricted With Donor Restriction	Total
<b>Revenue and Other Support</b>			
Government Contract Revenue	20,842,094	(641,684)	20,200,409
Corporate and Foundation Revenue	279,086	9,476	288,563
Interest Income	60,148		60,148
Net Assets Released from Restrictions	641,684		641,684
<b>Total Revenue and Other Support</b>	<b>21,823,012</b>	<b>(632,208)</b>	<b>21,190,803</b>
<b>Expenses</b>			
<b>Program Services</b>			
Workforce Innovation & Opportunity Act	18,278,987		18,278,987
Sector Initiatives	828,697	-	828,697
Special Populations	2,675,272	-	2,675,272
<b>Total Program Services</b>	<b>21,782,956</b>	<b>-</b>	<b>21,782,956</b>
<b>Supporting Services</b>			
Management and General	-	-	-
Fundraising	4,062	-	4,062
<b>Total Support Services</b>	<b>4,062</b>	<b>-</b>	<b>4,062</b>
<b>Total Expenses</b>	<b>21,787,018</b>	<b>-</b>	<b>21,787,018</b>
<b>Net Increase/(Decrease)-Net Assets</b>	<b>35,993</b>	<b>(632,208)</b>	<b>(596,215)</b>
Net Assets, Beginning of Fiscal Year 2025	501,567	3,021,996	3,523,563
<b>Net Assets, as of September 30, 2024</b>	<b>537,560</b>	<b>2,389,788</b>	<b>2,927,348</b>

The Chicago Cook Workforce Partnership  
Statement of Financial Position  
For the Three Months Ended September 30, 2024

	SEP 30, 2023	SEP 30, 2024
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	5,314,920	4,580,102
Accounts Receivable	19,414,232	19,297,605
Other Assets	449,420	1,163,882
Prepaid Expenses	239,416	157,992
<b>Total Current Assets</b>	<b>25,417,988</b>	<b>25,199,581</b>
<b>Noncurrent Assets</b>		
Fixed Assets:		
Furniture & Fixtures	32,750	32,750
Computers & Equipment	55,353	55,353
Less: Accumulated Depreciation	(88,449)	(88,103)
<b>Total Assets</b>	<b>25,417,988</b>	<b>25,199,581</b>
<b>Liabilities and Net Assets:</b>		
<b>Current Liabilities</b>		
Accounts Payable	10,107,608	7,117,000
Accrued Expenses	12,287,254	14,888,548
Accrued Salaries and Benefits	542,619	266,685
Line Of Credit	-	-
<b>Total Current Liabilities</b>	<b>22,937,481</b>	<b>22,272,233</b>
<b>Net Assets</b>		
Without Donor Restriction (Unrestricted)	495,387	537,560
With Donor Restriction (Temporarily Restricted)	1,985,119	2,389,788
<b>Total Net Assets</b>	<b>2,480,506</b>	<b>2,927,348</b>
<b>Total Liabilities and Net Assets</b>	<b>25,417,987</b>	<b>25,199,581</b>

**The Chicago Cook Workforce Partnership**  
**Statement of Cash Flows**  
**For the Three Months Ended September 30, 2024**

**Cash Flows From Operating Activities**

Change in Net Assets	(596,215)
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**Operating Activities:**

Accounts Receivable	(1,912,049)
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Prepaid Expenses	(34,801)
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Other Assets	(520,071)
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Accounts Payable and Accrued Expenses	1,199,482
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<b>Net Cash Provided by/(Used in) Operations</b>	<b>(1,863,653)</b>
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**Cash Flows Provided by/(Used in) Investing Activities:**

Short-Term Investments, net	-
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Purchases of Fixed Assets	-
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LOC	-
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<b>Net Cash Provided by/(Used in) Investing Activities</b>	<b>-</b>
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<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(1,863,653)</b>
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Cash and Cash Equivalents, Beginning of Fiscal Year 2025 (July 2024)	6,443,755
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<b>Cash and Cash Equivalents at September 30, 2024</b>	<b>4,580,102</b>
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