69 WEST WASHINGTON | SUITE 2860 | CHICAGO, ILLINOIS 60602 | TEL 312 603-0200 | FAX 312 603-9939/9930

Agenda

Workforce Innovation Board: Finance Committee

Monday, December 16; 11:00 am -11:30 am

Location: 69 W Washington St, Chicago, IL, 60602. Floor 22, Conference Room C

Quorum: 33% or 2 out of 3 committee members must be physically present in the room. Once quorum is met, additional members or proxies can vote or participate virtually.

(Must be in person/proxies allowed)

11:00 – 11:01	Welcome and Roll Call: Confirmation of Quorum

Amelia Fulgham, Board Liaison

11:01 - 11:05 Minutes of June and September Finance Committee*

Jacki Robinson-Ivy, Chair

11:05-11:25 **Finance Report**

Jose Mota, Director of Finance

WIOA Budget to actuals for the period ending on 9/30/2024

11:25-11:30 **Public Comment and Adjournment**

^{*}Denotes items requiring a committee vote to recommend action to the WIB



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Minutes

Workforce Innovation Board Finance Committee

Monday, September 16; 11:00 am –11:30 am

Location: 69 W Washington St, Chicago, IL, 60602. Floor 22, Conference Room G

Quorum: 33% or 2 of 3 board members

(Must be in person/proxies allowed)

Attendance: Xochitl Flores attended this meeting in person. Chairwoman Jacki Robinson-Ivy

attended this meeting virtually.

The meeting was called to order at 11:10 am by Chairwoman Jacki Robinson-Ivy. Amelia Fulgham called attendance. As the Quorum was not met for today's meeting, the vote to approve the minutes from the June Finance Committee meeting will be on the agenda for the following Finance Committee meeting on December 16th, 2024.

Jose began his review of WIOA Budgets to actuals going through the PY ending 6/30/2024. He highlighted the State requirement for 2 year grants of an 80% requirement for expenses and obligations. The State wants us at 80% obligated across 3 funding streams. We will be closely monitoring this around June. To meet the 80% spend down obligation, we will either need to reclass expenses to administrative costs or obligate more funds from PY23 funds.

Xochilt Flores asked, what is the nuance between the expensed or obligated requirement? Is the requirement for either or both?

Jose Mota responded that the requirement is for both.

Xochilt Flores asked if The Partnership has 20% remaining for 6/30/25?

Jose Mota advised yes, they go back into the bucket. They are OJT, and ITA still obligated but not on the books.

Jose Mota advised that the second requirement is 50% direct training, and 50% of the funds to direct training for 1E and 1E combined, the state doesn't allow us to use from 1E for 50%. Without the numbers we were at 51% at 6/30/24. This is for work base training, and any labor.

Xochilt Flores stated that it would be helpful to see a breakdown for those categories across Adult, Dislocated, and combined. Is there one area not meeting the 51%?

Jose Mota advised that he can break out this reporting in the December board meeting.

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Jose Mota stated that we are at 20% for work base training and apprenticeships. We are at 11% for Youth.

Jose Mota advised that the expenses for year 1 reflect \$40M out of \$56M, \$47M to year 2.

Xochilt Flores stated, given that we are trying to meet the 80% requirement, do you provide more stringent obligations for subgrantees? Are you working with them to ensure you are meeting in a timely manner?

Jose Mota responded that we start projecting in the spring. As we get closer to the end of the year we start to reclass expenses as needed and obligating additional funds from what's left.

Jose Mota shared the results from the April auditing. He announced that we were free of findings from the finance side. We met all our requirements.

Jose Mota stated that we are executing the grant agreement for PY24. It will be a few weeks before we can drop down funds for PY24. Jose Mota expects that it will be \$57k to \$400K more.

Jacki Robinson-Ivy asked that the minutes reflect that in the December 2024 Finance Committee meeting, we will need to vote on the Finance Committee minutes for June and September 2024 meetings.

At 11:18, the floor opened for public comments.

George Wright stated that he wants to thank the finance team. The finance team has gone over a complete overhaul in the last 13 months. The finance team has gotten nothing but audits for the whole year, and every audit has had zero fundings. He states that he wants to make sure we continue this momentum and to incorporate changes in the program structure. He wants to give more details to the committees and congratulate the finance team on their hard work.

Smita Shah stated that looking at the numbers of \$56M for the PY23 WIOA grant, the next one was \$41.5M. As this was a 2 year grant, are we going to finish the next \$15m in the next year?

Jose Mota stated that some of that money has been obligated for PY24 to refund other agencies.

Smita Shah asked how would it improve our finances if the work we are doing with overhead calculations is approved?

Jose Mota stated that he doesn't have this handy, however he can provide this to Smita Shah. George Wright advised that this would be agency wide.

Smita Shah stated that we should highlight this win if this is approved.



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George Wright stated that he wants to specify that we need to consider WIOA vs agency funding. If the indirect cost rate increase is approved, this would be a win for the whole agency not just for WIOA specifically.

At 11:23 am Jacki Robinson-Ivy called for a motion to adjourn the meeting. The motion was moved and seconded by Xochil Flores. The meeting was adjourned.



Partnership 501c3 Board of Directors

Thursday, December 12, 2024; 9:30 – 11:00 am Location: 69 W Washington St, Chicago, IL, 60602. On Floor 22, Conference Room D

Quorum: 40% or 3 out of 7 board members (hybrid attendance allowed/no proxies allowed) 9:30 - 9:31Welcome and Roll Call; Confirmation of Quorum: Amelia Fulgham, Board Liaison 9:31 - 9:32 Minutes of September Meeting *: Jacki Robinson-Ivy; Haven Allen, Co-Chairs 9:32 - 9:52CEO Remarks: George Wright, CEO Introduce Staff Member: Carly Bykerk Board Composition: John Holton Executive Committee vote* 9:52 - 10:05Finance Report: Jose Mota, Director of Finance Budget to Actuals FY25 for the period ending 9/30/24 Financial Statements **Questions & Comments** 10:05 - 10:30 10:30 - 11:00 **Closed Executive Session**

^{*}Denotes Items requiring a vote

FEDERAL GRANTS

LOCAL GRANTS

OTHER SOURCE

<u>Personnel</u>

Partnership Grants

Staff Travel

Contractual Services

Insurance

Materials & Supplies

Rent

CORPORATE GRANTS

FOUNDATION GRANTS

Staff Development Total

Capital Outlay Expenditures

Opertaions & Maintenance

TOTAL BUDGETED REVENUE

Partnership Grants Totals

Staff Development Total

Personnel Total

Travel Total

Capital OutlayTotal

Insurance Total

Rent Total

Contractual Services Total

Materials & Supplies Total

Operations & Maintenance Total

TOTAL OPERATING EXPENSES

TOTAL BUDGETED EXPENSES

OPERATING REVENUE LESS EXPENSES

REVENUE FY25 Budget

97, 188,410

1,500,001

33,300

167,000

98,895,207

10,594,955

84,362,574

80,000

36,000

120,922

2,157,757

97,347

54,000

129,353

1,262,299

3,937,678

98,895,207

EXPENDITURES

FY25 Budget

\$

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FY25 Expenses through

9/30/24

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FY25 Expenses through

9/30/24

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21,502,862

256,563

7,376

16,156

40,055

21,823,011

2,043,687

18,977,030

999

6,705

8,852

429,776

56,095

22,226

57,643

184,003

766,301

35,993

21,787,018

Balance

Balance

75,685,548

1,243,438

25,924

150,844

(40,055)

77,072,195

8,551,268

65,385,543

79,001

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112,070

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Chicago Cook Workforce Partnership Budget to Actual FY25 REVENUE

<u>FEDERAL GRANTS</u>	<u>Grant</u> <u>Period</u> <u>End</u> <u>Date</u>	FY25 Budget	FY25 Revenue vs Expenses through 9/30/24	Remaining Balance
U.S. Department of Labor				
DCEO - PY '23 Formula (WIOA)	6/30/2025	14,770,107	8,474,558	6,295,549
DCEO - PY '24 Formula (WIOA)	6/30/2026	55,428,794	7,526,154	47,902,640
DCEO - PY '21 Quest 1	9/30/2025	2,156,228	1,391,384	764,844
DCEO - Apprenticeship Grant	6/30/2025	165,000	23,444	141,556
DCEO - PY '21 Quest 2	6/30/2025	1, 183, 806	601,769	582,037
DCEO - PY22 1E	6/30/2025	1,000,000	241,365	758,635
DCEO - PY23 1E	6/30/2025	1,000,000	9,246	990,754

6/30/2025

6/30/2025

12/31/2024

3/31/2026

9/30/2025

9/30/2024

Total DOL

Total DHHS

Total DOC

Total DOJ

Federal Grant Total

Total Treasury

3,264,192

3,267,037

82,235,164

2,000,000

2,000,000

3,854,062

3,854,062

9,000,000

9,000,000

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1,776,310

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732,382

732,382

35,047

35,047

21,502,862

18,316,158

3,240,783

3,242,208

63,919,005

1,357,036

1,357,036

2,077,752

2,077,752

8,267,618

8,267,618

64,136

64,136

75,685,548

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DCEO - CEJA HUB1

DCEO - CEJA HUB2

City Of Chicago - CHRC

Good Jobs Challenge

U.S. Department of Treasury

U.S Department of Commerce

U.S Department of Justice

Cook County Government- ARPA funds

U.S. Department of Health and Human Services

Cook County Government -Reentry Employment Opportunities

U.S Department of Housing and Urban Development

LOCAL GRANTS				
Illinois Tollway Authority - Construction Works	3/31/2027	1,500,001	256,563	1,243,438
Local Grant Total		\$ 1,500,001	\$ 256,563	\$ 1,243,438
CORPORATE GRANTS				
AARP	12/31/2024	33,300	7,376	25,924
Corporation Grant Total		\$ 33,300	\$ 7,376	\$ 25,924
FOUNDATION GRANTS				
Union Pacific	3/31/2026	\$ 167,000	\$ 16, 156	150,844
Foundation Grant Total		\$ 167,000	\$ 16,156	\$ 150,844
Other Source				
Unrestricted Funding	-	\$ 6,495	\$ 40,055	\$ (33,560)
Other Sources Total		\$ 6,495	\$ 40,055	\$ (33,560)
TOTAL BUDGETED REVENUE		\$ 98,895,207	\$ 21,823,011	\$ 77,072,194

EXPENDITURES						
<u>Personnel</u>						
Salaries	7,846,420	1,829,788	6,016,632			
Benefits	2,158,737	75,998	2,082,739			
Taxes	589,798	137,901	451,897			
Personnel Total	\$ 10,594,955	\$ 2,043,687	\$ 8,551,268			
Non-I	<u>Personnel</u>					
Partnership Grants						
Construction Works (IL Tollway Authority & CWFA)	1,374,397	214,410	1,159,986			
DCEO PY '23 Formula (WIOA)	7,297,411	6,508,126	789,285			
DCEO PY '24 Formula (WIOA)	51,894,788	7,526,154	44,368,634			
DCEO NEG QUEST 1	2,113,534	1,264,042	849,491			
DCEO NEG Quest 2	909,964	565,886	344,079			
DCEO PY22 1E	908,154	231,125	677,029			
DCEO PY23 1E	916,412	-	916,412			
CEJA HUB1	3,001,702	-	3,001,702			
CEJA HUB2	3,084,188	-	3,084,188			
Contact Tracing (City of Chicago)	1,274,453	440,036	834,418			
Cook County Government- ARPA funds	2,889,178	1,581,416	1,307,762			
Good Jobs Challenge	8,531,393	645,836	7,885,557			
Union Pacific	167,000	-	167,000			
Partnership Grants Totals	\$ 84,362,574	\$ 18,977,030	\$ 65,385,543			

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	50,000.00		999		49,001
\$	80,000	\$	999	\$	79,001
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	20,000		4,789		15,211
	6,000		-		6,000
\$	36,000	\$	6,705	\$	30,479
	5,000		410		4,590
	115,922		1,370		114,553
\$	120,922	\$	8,852	\$	126,215
	50,000		-		50,000
	50,000		6,712		43,288
	231,293		57,243		174,050
	1,794,806		361,934		1,432,872
	31,658		3,888		27,770
\$	2,157,757	\$	429,776	\$	1,727,981
\$	10,084	\$	2,416		7,668
\$	60,728	\$ \$	2,416 16,514		44,214
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Occupancy -Tenant Service	\$	-	\$ -	-
Rent - Other Facility	\$	794,499	\$ 142,679	651,820
Rent Total	\$	1,262,299	\$ 184,003	\$ 1,078,295
Total OPERATING EXPENSES	\$	3,937,678	\$ 766,301	\$ 3,186,707
Total Expenses	\$	98,895,207	\$ 21,787,018	\$ 77,108,189
OPERATING REVENUE LESS EXPENSES	\$	0	\$ 35,993	

Chicago Cook Workforce Partnership Statement of Activities For the Three Months Ended September 30, 2024

Revenue and Other Support Contract Revenue 20,842,094 (641,684) 20,200,40 (279,086 9,476 288,56 16 16 16 16 16 16 16		Unrestricted Without Donor Restriction	Temporarily Restricted With Donor Restriction	Total
Covernment Contract Revenue 20,842,094 (641,684) 20,200,40	Revenue and Other Support	William Dollor Nosulotton	With Bollof Hostilodoli	Total
Corporate and Foundation Revenue 279,086 9,476 288,566 Interest Incorne 60,148 60,148 60,148 Net Assets Released from Restrictions 641,684 641,684 Total Revenue and Other Support 21,823,012 (632,208) 21,190,80 Expenses Program Services *** ***				
Interest Income	Government Contract Revenue	20,842,094	(641,684)	20,200,409
Net Assets Released from Restrictions 641,684 641,684 Total Revenue and Other Support 21,823,012 (632,208) 21,190,80 Expenses Program Services Workforce Innovation & Opportunity Act 18,278,987 18,278,98 Sector Initiatives 828,697 - 828,69 Special Populations 2,675,272 - 2,675,27 Total Program Services 21,782,956 - 21,782,95 Supporting Services - 21,782,956 - 21,782,95 Management and General	Corporate and Foundation Revenue	279,086	9,476	288,563
Total Revenue and Other Support 21,823,012 (632,208) 21,190,80	Interest Income	60,148		60,148
Expenses Program Services Workforce Innovation & Opportunity Act 18,278,987 18,278,988 Sector Initiatives 828,697 - 828,698 Special Populations 2,675,272 - 2,675,272 - 2,675,272 - 2,675,272 - 2,675,272 - 2,782,956 - 21,782,956 - 21,782,956 - 21,782,958 Supporting Services Wanagement and General Fundraising 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 - 4,062 -	Net Assets Released from Restrictions	641,684		641,684
Program Services Workforce Innovation & Opportunity Act 18,278,987 18,278,98 Sector Initiatives 828,697 - 828,69 Special Populations 2,675,272 - 2,675,27 Total Program Services 21,782,956 - 21,782,95 Supporting Services	Total Revenue and Other Support	21,823,012	(632,208)	21,190,803
Program Services Workforce Innovation & Opportunity Act 18,278,987 18,278,98 Sector Initiatives 828,697 - 828,69 Special Populations 2,675,272 - 2,675,27 Total Program Services 21,782,956 - 21,782,95 Supporting Services				
Workforce Innovation & Opportunity Act 18,278,987 18,278,98 Sector Initiatives 828,697 - 828,69 Special Populations 2,675,272 - 2,675,27 Total Program Services 21,782,956 - 21,782,95 Supporting Services - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Expenses			
Sector Initiatives 828,697 - 828,697 Special Populations 2,675,272 - 2,675,272 Total Program Services 21,782,956 - 21,782,95 Supporting Services - - - - Management and General - - - - - Fundraising 4,062 - 4,062 - - 4,062 Total Support Services 21,787,018 - 21,787,01 Net Increase/(Decrease)-Net Assets 35,993 (632,208) (596,21 Net Assets, Beginning of Fiscal Year 2025 501,567 3,021,996 3,523,56	Program Services			
Special Populations 2,675,272 - 2,675,272 Total Program Services 21,782,956 - 21,782,95 Supporting Services	Workforce Innovation & Opportunity Act	18,278,987		18,278,987
Total Program Services 21,782,956 - 21,782,95 Supporting Services - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Sector Initiatives	828,697	-	828,697
Supporting Services Management and General - - - - 4,062 - 4,06 - 4,06 - - 4,06 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Special Populations		-	2,675,272
Management and General - - Fundraising 4,062 - 4,06 Total Support Services 4,062 - 4,06 Total Expenses 21,787,018 - 21,787,01 Net Increase/(Decrease)-Net Assets 35,993 (632,208) (596,21 Net Assets. Beginning of Fiscal Year 2025 501,567 3,021,996 3,523,56	Total Program Services	21,782,956	-	21,782,956
Fundraising 4,062 - 4,062 Total Support Services 4,062 - 4,062 Total Expenses 21,787,018 - 21,787,01 Net Increase/(Decrease)-Net Assets 35,993 (632,208) (596,21 Net Assets. Beginning of Fiscal Year 2025 501,567 3,021,996 3,523,56				
Total Support Services 4,062 - 4,062 Total Expenses 21,787,018 - 21,787,01 Net Increase/(Decrease)-Net Assets 35,993 (632,208) (596,21 Net Assets, Beginning of Fiscal Year 2025 501,567 3,021,996 3,523,56	Management and General	-	-	-
Total Expenses 21,787,018 - 21,787,01 Net Increase/(Decrease)-Net Assets 35,993 (632,208) (596,21 Net Assets. Beginning of Fiscal Year 2025 501,567 3,021,996 3,523,56	Fundraising	4,062	-	4,062
Net Increase/(Decrease)-Net Assets 35,993 (632,208) (596,21 Net Assets. Beginning of Fiscal Year 2025 501,567 3,021,996 3,523,56	Total Support Services	4,062	-	4,062
Net Assets, Beginning of Fiscal Year 2025 501,567 3,021,996 3,523,56	Total Expenses	21,787,018	-	21,787,018
	Net Increase/(Decrease)-Net Assets	35,993	(632,208)	(596,215)
	Net Assets Reginning of Fiscal Year 2025	501.567	3 021 996	3 523 563
Net Assets, as of September 30, 2024 537,560 2,389,788 2,927,34	Net Assets, as of September 30, 2024	537,560	2,389,788	2,927,348

The Chicago Cook Workforce Partnership Statement of Financial Position For the Three Months Ended September 30, 2024

	SEP 30, 2023	SEP 30, 2024
Assets		
Current Assets		
Cash and Cash Equivalents	5,314,920	4,580,102
Accounts Receivable	19,414,232	19,297,605
Other Assets	449,420	1,163,882
Prepaid Expenses	239,416	157,992
Total Current Assets	25,417,988	25,199,581
Noncurrent Assets		
Fixed Assets:		
Furniture & Fixtures	32,750	32,750
Computers & Equipment	55,353	55,353
Less: Accumulated Depreciation	(88,449)	(88,103)
Total Assets	25,417,988	25,199,581
Liabilities and Net Assets:		
Current Liabilities		
Accounts Payable	10,107,608	7,117,000
Accrued Expenses	12,287,254	14,888,548
Accrued Salaries and Benefits	542,619	266,685
Line Of Credit	-	-
Total Current Liabilities	22,937,481	22,272,233
Net Assets		
Without Donor Restriction (Unrestricted)	495,387	537,560
With Donor Restriction (Temporarily Restricted)	1,985,119	2,389,788
Total Net Assets	2,480,506	2,927,348
Total Liabilities and Net Assets	25,417,987	25,199,581
Total Liabilities alla Net Assets	20,717,007	20, 100,001

The Chicago Cook Workforce Partnership Statement of Cash Flows For the Three Months Ended September 30, 2024

(596,215)
(1,912,049)
(34,801)
(520,071)
1,199,482
(1,863,653)
-
-
(1,863,653)
(1,000,000,
6,443,755
4,580,102



Questions?









ChiCookWorks.org

Chicago Cook Workforce Partnership									
Bu		to Actual FY25 EVENUE							
		FY25 Budget	FY	Y25 Expenses through		Balance			
FEDERAL GRANTS		97,188,410	9/30/24 21,502,862		\$	75,685,548			
<u>I EDERAL GRANTS</u>		91,100,410		21,302,002	Ψ	73,003,340			
LOCAL GRANTS	\$	1,500,001	\$	256,563	\$	1,243,438			
CORPORATE GRANTS	\$	33,300	\$	7,376	\$	25,924			
FOUNDATION GRANTS	\$	167,000	\$	16,156	\$	150,844			
POUNDATION GRANTS	φ	107,000	φ	10,130	φ	150,044			
OTHER SOURCE	\$	-	\$	40,055	\$	(40,055)			
TOTAL BUDGETED REVENUE	\$ EXP	98,895,207 ENDITURES	\$	21,823,011	\$	77,072,195			
Personnel		FY25 Budget	FY	Y25 Expenses through		Balance			
			•	9/30/24					
Personnel Total	\$	10,594,955	\$	2,043,687	\$	8,551,268			
Partnership Grants Partnership Grants Totals	\$	84,362,574	\$	18,977,030	\$	65,385,543			
Staff Development Total	Þ	04,302,574	Þ	10,977,030	Þ	00,300,043			
Staff Development Total	\$	80,000	\$	999	\$	79,001			
<u>Staff Travel</u>									
Travel Total	\$	36,000	\$	6,705	\$	29,295			
Capital Outlay Expenditures									
Capital OutlayTotal	\$	120,922	\$	8,852	\$	112,070			
<u>Contractual Services</u>									
Contractual Services Total	\$	2,157,757	\$	429,776	\$	1,727,981			
Insurance									
Insurance Total	\$	97,347	\$	56,095	\$	41,252			
Materials & Supplies									
Materials & Supplies Total	\$	54,000	\$	22,226	\$	31,774			
Opertaions & Maintenance	•	400.050	•	57.040		74 740			
Operations & Maintenance Total Rent	\$	129,353	\$	57,643	\$	71,710			
Rent Total	\$	1,262,299	\$	184,003	\$	1,078,295			
TOTAL OPERATING EXPENSES	¢	2 027 670	¢	766 204	¢	2 474 277			
TOTAL OPERATING EXPENSES	\$	3,937,678	\$	766,301	\$	3,171,377			
TOTAL BUDGETED EXPENSES	\$	98,895,207	\$	21,787,018	\$	77,108,189			
OPERATING REVENUE LESS EXPENSES	\$		\$	35,993					

Chicago Cook Workforce Partnership Budget to Actual FY25

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	Grant		FY25 Revenue vs	
FEDERAL GRANTS	Period End	FY25 Budget	Expenses through	Remaining Balance
<u>- 2527012 37011770</u>	Date_	10 Daagot	9/30/24	rtomannig Zaranoo
U.S. Department of Labor				
DCEO - PY '23 Formula (WIOA)	6/30/2025	14,770,107	8,474,558	6,295,549
DCEO - PY '24 Formula (WIOA)	6/30/2026	55,428,794	7,526,154	47,902,640
DCEO - PY '21 Quest 1	9/30/2025	2,156,228	1,391,384	764,844
DCEO - Apprenticeship Grant	6/30/2025	165,000	23,444	141,556
DCEO - PY '21 Quest 2	6/30/2025	1,183,806	601,769	582,037
DCEO - PY22 1E	6/30/2025	1,000,000	241,365	758,635
DCEO - PY23 1E	6/30/2025	1,000,000	9,246	990,754
DCEO - CEJA HUB1	6/30/2025	3,264,192	23,409	3,240,783
DCEO - CEJA HUB2	6/30/2025	3,267,037	24,829	3,242,208
Total DOL		\$ 82,235,164	\$ 18,316,158	\$ 63,919,005
U.S. Department of Health and Human Services				
City Of Chicago - CHRC	12/31/2024	2,000,000	642,964	1,357,036
Total DHHS		\$ 2,000,000	\$ 642,964	\$ 1,357,036
U.S. Department of Treasury				
Cook County Government- ARPA funds	3/31/2026	3,854,062	1,776,310	2,077,752
Total Treasury		\$ 3,854,062	\$ 1,776,310	\$ 2,077,752
U.S Department of Commerce				
Good Jobs Challenge	9/30/2025	9,000,000	732,382	8,267,618
Total DOC		\$ 9,000,000	\$ 732,382	\$ 8,267,618
U.S Department of Justice				
Cook County Government -Reentry Employment Opportunities	9/30/2024	99,183	35,047	64,136
Total DOJ		\$ 99,183	\$ 35,047	\$ 64,136
U.S Department of Housing and Urban Development				
Federal Grant Total		\$ 97,188,410	\$ 21,502,862	\$ 75,685,548

LOCAL GRANTS				
Illinois Tollway Authority - Construction Works	3/31/2027	1,500,001	256,563	1,243,438
Local Grant Total		\$ 1,500,001	\$ 256,563	\$ 1,243,438
<u>CORPORATE GRANTS</u>				
AARP	12/31/2024	33,300	7,376	25,924
Corporation Grant Total		\$ 33,300	\$ 7,376	\$ 25,924
FOUNDATION GRANTS				
Union Pacific	3/31/2026	\$ 167,000	\$ 16,156	150,844
Foundation Grant Total		\$ 167,000	\$ 16,156	\$ 150,844
Other Source				
Unrestricted Funding	-	\$ 6,495	\$ 40,055	\$ (33,560)
Other Sources Total		\$ 6,495	\$ 40,055	\$ (33,560)
TOTAL BUDGETED REVENUE		\$ 98,895,207	\$ 21,823,011	\$ 77,072,194

EXPENDITURES							
<u>Personnel</u>							
Salaries		7,846,420	1,829,788	6,016,632			
Benefits		2,158,737	75,998	2,082,739			
Taxes		589,798	137,901	451,897			
Personnel Total		\$ 10,594,955	\$ 2,043,687	\$ 8,551,268			
Non-Personnel							
Partnership Grants							
Construction Works (IL Tollway Authority & CWFA)		1,374,397	214,410	1,159,986			
DCEO PY '23 Formula (WIOA)		7,297,411	6,508,126	789,285			
DCEO PY '24 Formula (WIOA)		51,894,788	7,526,154	44,368,634			
DCEO NEG QUEST 1		2,113,534	1,264,042	849,491			
DCEO NEG Quest 2		909,964	565,886	344,079			
DCEO PY22 1E		908,154	231,125	677,029			
DCEO PY23 1E		916,412	-	916,412			
CEJA HUB1		3,001,702	-	3,001,702			
CEJA HUB2		3,084,188	-	3,084,188			
Contact Tracing (City of Chicago)		1,274,453	440,036	834,418			
Cook County Government- ARPA funds		2,889,178	1,581,416	1,307,762			
Good Jobs Challenge		8,531,393	645,836	7,885,557			
Union Pacific		167,000	-	167,000			
Partnership Grants Totals		\$ 84,362,574	\$ 18,977,030	\$ 65,385,543			

Duplication & Printing \$ 6,000 \$ 440 5,560 Meeting Expenses \$ 2,920 \$ 6,254 (3,334) Subscription/Membership Dues \$ 62,833 \$ 32,677 30,156 Utilities \$ 52,500 \$ 9,315 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710	Staff Development					
Fordessional Development 50,000.00 999 49,001 Staff Development Total \$ 80,000 \$ 999 \$ 79,001 Staff Development Total \$ 80,000 \$ 999 \$ 79,001 Staff Development Total \$ 80,000 \$ 999 \$ 79,001 Staff Development Total \$ 10,000 1,323 8,677 Count of Town Travel 20,000 4,789 15,211 Personal Allowance 6,000 - 6,000 - 6,000 Travel Total \$ 36,000 \$ 6,705 \$ 30,479 Count of Town Travel \$ 36,000 \$ 6,705 \$ 30,479 Count of Town Travel \$ 36,000 \$ 6,705 \$ 30,479 Count of Town Travel \$ 36,000 \$ 6,705 \$ 30,479 Count of Town Travel \$ 36,000 \$ 6,705 \$ 30,479 Count of Town Travel \$ 36,000 \$ 6,705 \$ 30,479 Count of Town Travel \$ 36,000 \$ 6,705 \$ 30,479 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,000 \$ 20,00	Conferences/Workshops			30,000.00	-	30,000
Staff Travel	Professional Development			50,000.00	999	49,001
Staff Travel	•		\$	80,000	\$ 999	\$ 79,001
Dut of Town Travel 20,000	<u> </u>					
Dut of Town Travel 20,000	Local Travel-Mileage			10,000	1,323	8,677
Personal Allowance 6,000 - 6,000 Capital Travel Total \$ 36,000 \$ 6,705 \$ 30,479 S 30,000 S 6,705 S 30,479 S 50,000 S 6,705 S 70,000				20,000		
Lease Expense 5,000 410 4,590 Software 115,922 1,370 114,553 Capital Outlay Total \$ 120,922 \$ 8,852 \$ 126,215 Contractual Services Auditing 50,000 - 50,000 Cell Phones 50,000 6,712 43,268 Payroll Processing Fees 231,293 57,243 174,050 Professional Services 1,754,806 361,934 1,432,872 Telephone 31,655 3,888 27,770 Contractual Services Total \$ 2,157,757 \$ 429,776 \$ 1,727,981 Insurance Total \$ 10,084 \$ 2,416 7,668 Insurance-multi-peril \$ 60,728 \$ 16,514 44,214 Unemployment \$ 26,535 \$ 37,165 (10,630) Insurance Total \$ 97,347 \$ 56,995 \$ 41,252 Materials & Supplies Office Supplies \$ 54,000 \$ 22,226 31,774 Materials & Supplies Total \$ 9,347 \$ 50,95 \$ 41,252 Advertising/Marketing \$ 4,800 \$ 2,000 2,800 Delivery & Postage \$ 300 \$ 1,751 (1,451) Duplication & Printing \$ 6,000 \$ 440 5,5600 Meeting Expenses \$ 2,920 \$ 6,254 (3,334) Subscription/Membership Dues \$ 6,283 \$ 32,677 30,156 Utilities \$ 52,500 \$ 9,315 43,165 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710 Rent	Personal Allowance			6,000	- -	,
Lease Expense 5,000	Travel Total		\$	36,000	\$ 6,705	\$ 30,479
Software	Capital Outlay Expenditures			,	·	
Sample S	Lease Expense			5,000	410	4,590
Solution	Software			115,922	1,370	114,553
Auditing	Capital OutlayTotal		\$	120,922	\$ 8,852	\$ 126,215
Cell Phones	Contractual Services					
Payroll Processing Fees 231,293 57,243 174,050 Professional Services 1,794,806 361,934 1,432,872 Telephone 31,658 3,888 27,770 Contractual Services Total \$ 2,157,757 \$ 429,776 \$ 1,727,981 Insurance	Auditing			50,000	-	50,000
Professional Services	Cell Phones			50,000	6,712	43,288
Telephone	Payroll Processing Fees			231,293	57,243	174,050
Contractual Services Total \$ 2,157,757 \$ 429,776 \$ 1,727,981 Insurance	Professional Services		1	1,794,806	361,934	1,432,872
Directors & Officers \$ 10,084 \$ 2,416 7,668 Insurance-multi-peril \$ 60,728 \$ 16,514 44,214 Unemployment \$ 26,535 \$ 37,165 (10,630) Insurance Total \$ 97,347 \$ 56,095 \$ 41,252 Materials & Supplies \$ 54,000 \$ 22,226 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies \$ 54,	Telephone			31,658	3,888	27,770
Directors & Officers \$ 10,084 \$ 2,416 7,668 Insurance-multi-peril \$ 60,728 \$ 16,514 44,214 Unemployment \$ 26,535 \$ 37,165 (10,630) Insurance Total \$ 97,347 \$ 56,095 \$ 41,252 Materials & Supplies \$ 54,000 \$ 22,226 31,774 Materials & Supplies Total \$ 54,000 \$ 22,226 \$ 31,774 Operation & Maintenance Advertising/Marketing \$ 4,800 \$ 2,000 2,800 Delivery & Postage \$ 300 \$ 1,751 (1,451) Duplication & Printing \$ 6,000 \$ 440 5,560 Meeting Expenses \$ 2,920 \$ 6,254 (3,334) Subscription/Membership Dues \$ 62,833 \$ 32,677 30,156 Utilities \$ 52,500 \$ 9,315 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710 Rent	Contractual Services Total		\$ 2	2,157,757	\$ 429,776	\$ 1,727,981
Insurance-multi-peril	<u>Insurance</u>					
Unemployment \$ 26,535 \$ 37,165 \$ (10,630) Insurance Total \$ 97,347 \$ 56,095 \$ 41,252 Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Office Supplies Total \$ 54,000 \$ 22,226 \$ 31,774 Operation & Maintenance \$ 4,800 \$ 2,000 \$ 2,800 Advertising/Marketing \$ 4,800 \$ 2,000 \$ 2,800 Delivery & Postage \$ 300 \$ 1,751 \$ (1,451) Duplication & Printing \$ 6,000 \$ 440 \$ 5,560 Meeting Expenses \$ 2,920 \$ 6,254 \$ (3,334) Subscription/Membership Dues \$ 62,833 \$ 32,677 \$ 30,156 Utilities \$ 52,500 \$ 9,315 \$ 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710 Rent	Directors & Officers		\$	10,084	\$ 2,416	7,668
Insurance Total	Insurance-multi-peril		\$	60,728	\$ 16,514	44,214
Materials & Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies Total \$ 54,000 \$ 22,226 \$ 31,774 Operation & Maintenance \$ 4,800 \$ 2,000 \$ 2,800 Advertising/Marketing \$ 300 \$ 1,751 \$ (1,451) Delivery & Postage \$ 6,000 \$ 440 \$ 5,560 Meeting Expenses \$ 2,920 \$ 6,254 \$ (3,334) Subscription/Membership Dues \$ 62,833 \$ 32,677 \$ 30,156 Utilities \$ 52,500 \$ 9,315 \$ 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710	Unemployment		\$	26,535	\$ 37,165	(10,630)
Office Supplies \$ 54,000 \$ 22,226 \$ 31,774 Materials & Supplies Total \$ 54,000 \$ 22,226 \$ 31,774 Operation & Maintenance \$ 4,800 \$ 2,000 \$ 2,800 Advertising/Marketing \$ 300 \$ 1,751 \$ (1,451) Delivery & Postage \$ 6,000 \$ 440 \$ 5,560 Meeting Expenses \$ 2,920 \$ 6,254 \$ (3,334) Subscription/Membership Dues \$ 62,833 \$ 32,677 \$ 30,156 Utilities \$ 52,500 \$ 9,315 \$ 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710	Insurance Total		\$	97,347	\$ 56,095	\$ 41,252
Materials & Supplies Total \$ 54,000 \$ 22,226 \$ 31,774 Operation & Maintenance \$ 4,800 \$ 2,000 2,800 Delivery & Postage \$ 300 \$ 1,751 (1,451) Duplication & Printing \$ 6,000 \$ 440 5,560 Meeting Expenses \$ 2,920 \$ 6,254 (3,334) Subscription/Membership Dues \$ 62,833 \$ 32,677 30,156 Utilities \$ 52,500 \$ 9,315 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710	Materials & Supplies					
Operation & Maintenance Advertising/Marketing \$ 4,800 \$ 2,000 2,800 Delivery & Postage \$ 300 \$ 1,751 (1,451) Duplication & Printing \$ 6,000 \$ 440 5,560 Meeting Expenses \$ 2,920 \$ 6,254 (3,334) Subscription/Membership Dues \$ 62,833 \$ 32,677 30,156 Utilities \$ 52,500 \$ 9,315 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710	Office Supplies		\$	54,000	\$ 22,226	31,774
Advertising/Marketing \$ 4,800 \$ 2,000 2,800 Delivery & Postage \$ 300 \$ 1,751 (1,451) Duplication & Printing \$ 6,000 \$ 440 5,560 Meeting Expenses \$ 2,920 \$ 6,254 (3,334) Subscription/Membership Dues \$ 62,833 \$ 32,677 30,156 Utilities \$ 52,500 \$ 9,315 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710	Materials & Supplies Total		\$	54,000	\$ 22,226	\$ 31,774
Delivery & Postage \$ 300 \$ 1,751 (1,451) Duplication & Printing \$ 6,000 \$ 440 5,560 Meeting Expenses \$ 2,920 \$ 6,254 (3,334) Subscription/Membership Dues \$ 62,833 \$ 32,677 30,156 Utilities \$ 52,500 \$ 9,315 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710 Rent	Operation & Maintenance					
Delivery & Postage \$ 300 \$ 1,751 (1,451) Duplication & Printing \$ 6,000 \$ 440 5,560 Meeting Expenses \$ 2,920 \$ 6,254 (3,334) Subscription/Membership Dues \$ 62,833 \$ 32,677 30,156 Utilities \$ 52,500 \$ 9,315 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710 Rent	Advertising/Marketing		\$	4,800	\$ 2,000	2,800
Meeting Expenses \$ 2,920 \$ 6,254 (3,334) Subscription/Membership Dues \$ 62,833 \$ 32,677 30,156 Utilities \$ 52,500 \$ 9,315 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710 Rent \$ 129,353 \$ 57,643 \$ 71,710	Delivery & Postage		\$		1,751	(1,451)
Subscription/Membership Dues \$ 62,833 \$ 32,677 30,156 Utilities \$ 52,500 \$ 9,315 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710 Rent \$ 129,353 \$ 14,005 \$ 14,005	Duplication & Printing		\$	6,000	\$ 440	5,560
Utilities \$ 52,500 \$ 9,315 43,185 Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710 Rent * 107,000 \$ 100,000	Meeting Expenses		\$	2,920	\$ 6,254	(3,334)
Operations & Maintenance Total \$ 129,353 \$ 57,643 \$ 71,710 Rent \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353 \$ 129,353	Subscription/Membership Dues		\$	62,833	\$ 32,677	30,156
Rent	Utilities		\$	52,500	\$ 9,315	43,185
2 2 4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Operations & Maintenance Total		\$	129,353	\$ 57,643	\$ 71,710
Occupancy - Rent 5 \$ 467,800 \$ 41,325 426.475	Rent					
	Occupancy - Rent	5	\$	467,800	\$ 41,325	426,475

Occupancy -Tenant Service	\$	-	\$ -	-
Rent - Other Facility	\$	794,499	\$ 142,679	651,820
Rent Total	\$	1,262,299	\$ 184,003	\$ 1,078,295
Total OPERATING EXPENSES	\$	3,937,678	\$ 766,301	\$ 3,186,707
Total Expenses	\$	98,895,207	\$ 21,787,018	\$ 77,108,189
OPERATING REVENUE LESS EXPENSES	\$	0	\$ 35,993	

Chicago Cook Workforce Partnership Statement of Activities For the Three Months Ended September 30, 2024

	Unrestricted Without Donor Restriction	Temporarily Restricted With Donor Restriction	Total
Revenue and Other Support			
Government Contract Revenue	20,842,094	(641,684)	20,200,409
Corporate and Foundation Revenue	279,086	9,476	288,563
Interest Income	60,148	,	60,148
Net Assets Released from Restrictions	641,684		641,684
Total Revenue and Other Support	21,823,012	(632,208)	21,190,803
Expenses			
Program Services			
Workforce Innovation & Opportunity Act	18,278,987		18,278,987
Sector Initiatives	828,697	-	828,697
Special Populations	2,675,272	-	2,675,272
Total Program Services	21,782,956	-	21,782,956
Supporting Services			
Management and General	-	-	-
Fundraising	4,062	-	4,062
Total Support Services	4,062	-	4,062
Total Expenses	21,787,018	-	21,787,018
Net Increase/(Decrease)-Net Assets	35,993	(632,208)	(596,215)
Net Assets, Beginning of Fiscal Year 2025	501,567	3,021,996	3,523,563
Net Assets, as of September 30, 2024	537,560	2,389,788	2,927,348

The Chicago Cook Workforce Partnership Statement of Financial Position For the Three Months Ended September 30, 2024

	SEP 30, 2023	SEP 30, 2024
Assets		
Current Assets		
Cash and Cash Equivalents	5,314,920	4,580,102
Accounts Receivable	19,414,232	19,297,605
Other Assets	449,420	1,163,882
Prepaid Expenses	239,416	157,992
Total Current Assets	25,417,988	25,199,581
Non-compant Access		
Noncurrent Assets		
Fixed Assets:	22.750	20.750
Furniture & Fixtures	32,750	32,750
Computers & Equipment	55,353	55,353
Less: Accumulated Depreciation Total Assets	(88,449)	(88,103)
Total Assets	25,417,988	25,199,581
Liabilities and Net Assets:		
Liabilities and Net Assets.		
Current Liabilities		
Accounts Payable	10,107,608	7,117,000
Accrued Expenses	12,287,254	14,888,548
Accrued Salaries and Benefits	542,619	266,685
Line Of Credit	-	-
Total Current Liabilities	22,937,481	22,272,233
Net Assets		
Without Donor Restriction (Unrestricted)	495,387	537,560
With Donor Restriction (Temporarily Restricted)	1,985,119	2,389,788
Total Net Assets	2,480,506	2,927,348
Total Liabilities and Net Assets	25,417,987	25,199,581

The Chicago Cook Workforce Partnership Statement of Cash Flows For the Three Months Ended September 30, 2024

Cash Flows From Operating Activities	
Change in Net Assets	(596,215)
Operating Activities:	
Accounts Receivable	(1,912,049)
Prepaid Expenses	(34,801)
Other Assets	(520,071)
Accounts Payable and Accrued Expenses	1,199,482
Net Cash Provided by/(Used in) Operations	(1,863,653)
Cash Flows Provided by/(Used in) Investing Activities:	
Short-Term Investments, net	-
Purchases of Fixed Assets	-
LOC	-
Net Cash Provided by/(Used in) Investing Activities	<u> </u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(1,863,653)
Cash and Cash Equivalents, Beginning of Fiscal Year 2025 (July 2024)	6,443,755
Cash and Cash Equivalents at September 30, 2024	4,580,102