



Agenda

Workforce Innovation Board

Finance Committee

Monday, June 17; 11:00 am –11:30 am

Location: 69 W Washington St, Chicago, IL, 60602. Floor 22, Conference Room C

Quorum: 2 Board Members (in person)

11:00 – 11:01

Welcome

Amelia Fulgham, Board Liaison

11:01 – 11:05

Attendance; Minutes of March Finance Committee*

Jacki Robinson-Ivy and Smita Shah, WIB Co-Chairs

11:05– 11:25

Finance Report

Jose Mota, Director of Finance

- WIOA Reporting Requirements Update/Budget to Actuals Period Ending 3/31/24
- Preliminary PY '24 Preliminary WIOA Budget*

11:25– 11:30

Public Comment and Adjournment

*Denotes items requiring a committee vote to recommend action to the WIB



Minutes

Workforce Innovation Board

Finance Committee

Tuesday, March 19; 9:30am –10:00am

Physical Location: Northern Trust - Gold Coast Conference Room| 181 W. Madison,
Floor MB-07, Chicago, Illinois, 60602

In Attendance: Smita Shah, Pam McDonough, Xochitl Flores, Haven Allen, George Wright, Jose Mota, Amelia Fulgham, Nicole Shaw, Marisa Lewis, Amy Santacaterina, Susan Massel

Quorum: Yes

Jacki Robinson-Ivy called the meeting to order at 9:30 am.

Attendance; Minutes of December Finance Committee*

Ms. Jacki Robinson-Ivy and Smita Shah, WIB Co-Chairs

Jacki Robinson-Ivy called for a motion to approve the December 2023 Finance Committee minutes. Pam McDonough moved the motion, Smita Shah seconded the motion. The motion passes.

PY 2022 & 2023 WIOA Financials

Jose Mota, Director of Finance

Jose began his review of the PY 2022 & 2023 WIOA Financials at 9:32 am.

Jose advised he is reviewing the financials from the second quarter of the year. He states that we have had no findings with the state for the past 7 years. Revenue will always match expenditure as they are reimbursable, we had \$27 M for Q1 and 2. We are on track to meet the 80% spending obligation requirements by June 30th.



Jose advises that transferring funds from 1D to 1A will require a vote, this is for the ITA adult funding stream. We will also be applying for two additional \$1m funds for dislocated workers.

There is a temporary stop for Adult and Youth ITA services for the 3rd quarter. These services will restart in late April. This temporary pause is in place as if we keep obligating funds, we will run out of funding for the PY and have to find funds for these ITAs.

Jacki asked if it was common to stop services like this?

Jose advised while it does happen, typically it is not common to stop ITA's like this. During Covid-19 we had some additional grants that we could use for ITA's preventing issues like this.

Jose advised we are reaching out to agencies for rejections. We will be on the lookout for PY 24 in May, to see what we need to do and how much funding we have for next year.

This concludes Jose's presentation. There were no public questions at this time.

This meeting adjourned at 9:38 am.